

Minutes  
STOW FINANCE COMMITTEE  
August 8, 2006  
Town Building

**Call to Order**

Charles Kern called the meeting to order at 7:35 pm. Present were Pamela Glauner, Gary Bernklow, Henry Hagopian, Joseph Hogan and Elizabeth Tobey, Secretary.  
There was an introduction of Joseph Hogan as the newest member of the Finance Committee.

**Correspondence**

- Municipal Advocate
- The Beacon Newsletter, summer 2006

**Approval of Minutes**

Pamela Glauner moved to approve July 11, 2006 minutes as amended. Henry Hagopian seconded the motion.  
The motion carried unanimously (Glauner, Hagopian and Kern).

**Review of Reserve Fund Transfer Requests**

There was a discussion regarding the balance of the deficit for Snow and Ice. It was decided that Beth would get the balance needed for transfer to the Snow and Ice account for the next meeting.

**Discussion of future Liaison Assignments**

Capital Planning – The committee discussed the Capital Planning Liaison assignment and decided it was best for Kathy Farrell to continue to represent the Finance Committee as the Capital Planning Liaison.

Pamela Glauner moved for Kathy Farrell to be appointed as Liaison of Capital Planning. Henry Hagopian seconded the motion.  
The motion carried unanimously.

Municipal Relations – would not be decided at this time.

Recreation Department – It was decided that Joe Hogan would be the Liaison for the Recreation Department.

Conservation Committee – Joe Hogan expressed interest in the Conservation Committee. It was decided that Beth would ask David Walrath if he would be willing to give this assignment up for Joe to take over.

**Discussion of Stow Building Committee Recommendations**

Gary stated that the SBA guide lines have not been issued yet.

**Action Items**

- Elect Chair and Vice Chair for Finance Committee
- Finance Committees goals and accomplishments

Future Meetings

August 22, 2006

September 12, 2006

September 26, 2006

October 10, 2006

October 24, 2006

November 14, 2006

November 28, 2006

December 12, 2006

Adjournment

A motion to adjourn was made by Pamela Glauner at 8:05 pm. Henry Hagopian seconded the motion.

The motion carried unanimously — Glauner, Kern and Hagopian.

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary